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**3. Practice Problem, Preparing Cost Sheet and Statement of Profit** In this Video, I will be showing how to prepare **Cost** sheet and Statement of Profit, for the practice problem given in the previous ...

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**Job costing example** Calculation of overhead allocated/applied Journal entry to apply overhead Journal entry to close over-/under-allocated overhead ...

**LIFO Method of Store Ledger ~ Inventory Management and Control** In this lecture I have discussed the procedure to prepare Store Ledger under LIFO Method (Last in First Out) of Material Costing.

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